



2.1%

Return on equity



58.6%

Cost-to-income



21.3%

CET 1



Rating from S&P

Long term: [BBB+](#)

Short term: [A-2](#)

Outlook: [Stable](#)



Equal Pay Certification



Marketing company of the year 2018

Arion Bank

- Arion Bank is a leading universal relationship bank in Iceland which provides a full range of financial services
- The economic environment is still favorable with low unemployment and a 4.6% GDP growth in 2018, but a slowdown is expected in 2019
- The balance sheet remains strong with equal split between retail and corporate loans, high capital ratios and improved asset quality
- Arion Bank was named investment bank of the year 2018 in Iceland by Euromoney
- Arion Bank is the leading bank in digital solutions on the Icelandic market and a new Bank app has been launched

Key figures

(ISK million)

	Q1 2019	Q1 2018
Net earnings	1,018	1,949
ROE	2.1%	3.6%
Net interest margin	2.7%	2.7%
Cost to income ratio	58.6%	62.5%
	31.12.2019	31.12.2018
Total assets	1,222,695	1,164,327
Loans to customers	829,246	833,826
Deposits	490,474	466,067
Borrowings	445,077	417,782
Stage 3 gross	2.5%	2.6%
Leverage ratio	13.5%	14.2%
Number of employees	917	904
EUR/ISK	137.50	133.23



Most Disruptive Innovation of the year

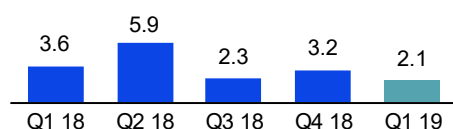


Best tech overhaul project

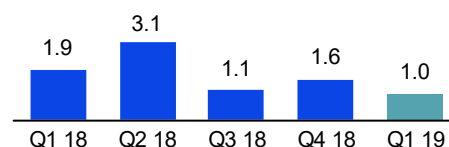


Most innovative accelerator – Digital mortgages

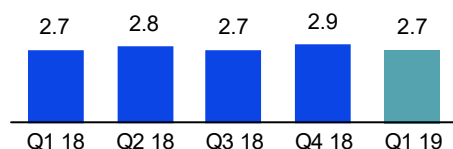
Return on equity (%)



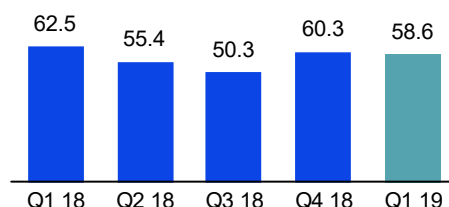
Net earnings (ISK billion)



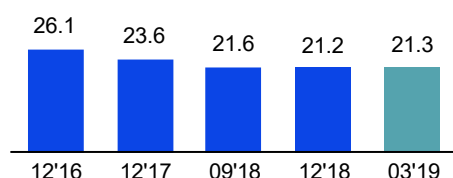
Net interest margin (%)



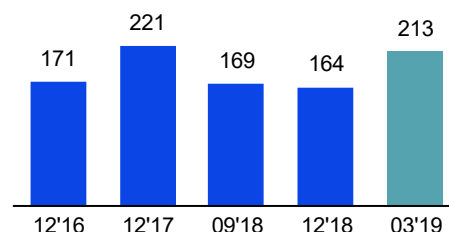
Cost-to-income ratio (%)



CET 1 ratio (%)*



LCR ratio (%)



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